

Drivalia, the new Planet Mobility is born

- **Mondial de l'Auto Paris sees the official launch of Drivalia, the FCA Bank Group's new rental and mobility company that takes over from Leasys Rent.**
- **Drivalia was created with the ambition of becoming one of the leading European operators in the mobility sector of tomorrow.**
- **The new brand will deal with mobility in all its facets, from electric car sharing to innovative car subscriptions and rental for all durations.**
- **Drivalia will continue to develop innovative solutions dedicated to green mobility, such as the CarCloud subscriptions. Also announced is the rebranding of its fully-electric car sharing, e-GO! Drivalia, which will be launched in the coming months in France as well.**

Paris, 17 October 2022

Year 2022 marks a turning point for the growth strategy of the **FCA Bank Group** with the announcement, at the prestigious Mondial de l'Auto Paris, of the launch of **Drivalia**, a new brand created with the ambition of becoming one of Europe's leading operators in the new mobility sector. Drivalia takes over from Leasys Rent, the Group's previous company specializing in car rentals and subscriptions, to expand its operations and propel them into the future.



An ambition summed up in the "**Planet Mobility**" concept. At the core of Drivalia's vision is the development of a **full range of mobility solutions**, from electric car sharing to innovative car subscriptions and rental for all durations. The new company deals with mobility in all its facets, providing innovative mobility plans that combine flexibility, digital use, on-demand approach and sustainability.

Drivalia is designed **to democratize green mobility**, making it accessible to the greatest possible number of people. To do this, the company will continue to develop car subscription solutions, such as the innovative **CarCloud** and **Be Free EVO**.

Drivalia also announced the rebranding of its **fully-electric car sharing service**, LeasysGO!, which has been renamed **e-GO! Drivalia**. The service, which is already active in Turin, Rome and Milan with a fleet of only electric New Fiat 500s in free-floating mode (with no parking

restrictions), will make its debut in France in the coming months and will then be launched in other major European countries.

"The FCA Bank Group is undergoing an important transformation phase in view of the first half of 2023, when Crédit Agricole Consumer Finance will become our sole shareholder, subject to regulatory approvals. A fundamental project, which starts today with the presentation of Drivalia" said **Giacomo Carelli, CEO of FCA Bank and Chairman of Drivalia**. *"Thanks to our innovative and customizable plans, and an extensive international presence, we aim to become a top European player in the mobility of tomorrow, which is going to be more sustainable and accessible"*.

The birth of Drivalia marks the beginning of a new course, where the company will position itself as an **independent operator**, no longer linked to a single car manufacturer, but open to new opportunities and partnerships, such as the recent ones with Tesla.

Currently, Drivalia has operations in **7 European countries** (Italy, France, United Kingdom, Spain, Portugal, Greece and Denmark), but in 2023 it will expand to Germany, the Netherlands, Belgium, Switzerland and Poland.

The company's presence in Europe unfolds through more than **650 Drivalia Mobility Stores**, a network of physical outlets (there will be 1,300 by 2025) where the company displays all its mobility solutions. The Stores are fully electrified, with a total of **1,600 charging stations**, which will become 3,100 in 2025. **Drivalia's fleet** consists of 55,000 vehicles (160,000 in 2025), 30% of which is made up of electric or plug-in hybrid vehicles today, that will become 50% in 2025.



"Today, we are proud to introduce Drivalia, the brand under which we will be shaping 'Planet Mobility', a totally integrated mobility system with different products and durations" said **Paolo Manfredi, CEO of Drivalia**. *"The colors we have chosen for the logo, violet and turquoise, are inspired by the metaverse; this is because we are convinced that new digital technologies are fundamental tools for developing solutions capable of satisfying all mobility needs, particularly sustainable mobility"*.

The creation of Drivalia is set against the broader growth process of FCA Bank, an institution with almost 100 years of experience in car financing. By the first half of 2023 and subject to regulatory approvals, Crédit Agricole Consumer Finance will acquire 100% of FCA Bank, thus giving life to a new pan-European player, with a new name, a **leading independent operator**

in automotive financing, with a target outstanding portfolio of €10 billion by 2026. The new bank will be able to strengthen the agreements with existing partners and enter into new ones, also with the support of Crédit Agricole. Above all, it will be able to extend its reach into every sector, from automotive to motorbikes, leisure, boating, agriculture, light and heavy commercial vehicles.

FCA Bank

FCA Bank is a bank engaging mainly in car and mobility financing. FCA Bank S.p.A. provides financial products to support the sales of prestigious car brands in Italy and in Europe. Loan, lease and rental and mobility financing products provided by FCA Bank are specifically designed for the sale networks, for private customers and corporate fleets. FCA Bank has a presence in 17 European countries and in Morocco, directly or through branches. At June 30, 2022 FCA Bank had a loan and lease portfolio of approximately €25.8 billion.

Through Drivalia, which specializes in rental and subscription solutions, the Bank provides a comprehensive and innovative system of mobility services. Drivalia launched CarCloud, the first car subscription service in Italy. In June 2019, the company launched the Mobility Stores, physical outlets where customers can access all of the company's mobility services. With the launch of the first totally electrified Mobility Store in Torino Caselle airport in 2020, followed by many others, Drivalia has become a key operator also for sustainable mobility. In fact, thanks to the over 1,600 charging stations installed in all the Stores, Drivalia has Italy's largest private electrified network. In 2022 and 2023, the electrification project will continue also in the European countries in which Drivalia operates.

For more information:

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