

## FCA Bank announces the opening of the Polish branch

Turin, 8 January 2020

FCA Bank announces the opening of the new branch in Poland on 1 January 2020. FCA Bank Polska is a further step in FCA Bank's strategy to become increasingly competitive in the international market and to strengthen its long-term ties with customers, through sustainable value-creating growth.

FCA Bank continues with the process to turn certain foreign banking subsidiaries into branches, as in the case of Poland, with an approach intended to streamline the organization and to improve the integration of its foreign operations in the regulatory framework in which the Banking Group operates.

Thanks to a more direct control over the activities, FCA Bank will increasingly be able to deliver the high standards and performances achieved in the domestic market, through the provision of quality services and products to an international customer base.

FCA Bank Polska follows in the wake of the Irish and the Belgian branches, established in 2017 and 2018, respectively, thus becoming part of an increasingly extensive commercial network in Europe.

The Polish branch will manage credit activities in its different forms, following the principles of sound and prudent management typical of the banking business and actively providing support to the sales and marketing activities of the FCA Group and the other automotive partners.

The strategic role of the Polish market is confirmed also by the recent arrival in that country of Leasys, a leader in 360-degree mobility wholly owned by FCA Bank. The new office in Warsaw, which was opened in December 2019, marks Poland as the eighth country in which Leasys is operational.

FCA Bank and Leasys continue their internationalization process, with a strategy to consolidate their market share in a country, Poland, that has stood out in the past few years as the fastest-growing European market.

### **FCA Bank**

*FCA Bank FCA Bank S.p.A. engages mainly in car finance with the aim to meet all mobility requirements. It is an equally-held joint venture between FCA Italy S.p.A., a company of the global automotive company Fiat Chrysler Automobiles N.V., and Crédit Agricole Consumer Finance, a leading consumer credit company of the Crédit Agricole group. FCA Bank S.p.A. provides financing products to drive the sales of prestigious brands in Italy and in Europe. The loan, lease, rental and mobility financing programs provided by FCA Bank S.p.A. are specifically designed for sale networks, private customer and corporate fleets. FCA Bank S.p.A. has operations in 17 European countries and in Morocco. At 30 June 2019 FCA Bank had a credit portfolio of approximately €27.7 billion.*

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